



*Research article*

**The effects of different modes of foreign bank entry in the Turkish banking sector during the 2007–2009 Global financial crisis**

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**Supplementary**

**Appendix**

### Appendix 1. Strategic groups of banks operating in Turkish banking sector between 2005–2010 based on bank assets using Ward’s clustering technique.

Group 1						
2005	2006	2007	2008	2009	2010	
Turkish Bank AS	D Adabank AS	D Adabank AS	D Adabank AS	D Turkish Bank AS	A Adabank AS	D
Adabank AS	D Birlesik Fon Bankasi AS	D Birlesik Fon Bankasi AS	D Birlesik Fon Bankasi AS	D Adabank AS	D Birlesik Fon Bankasi AS	D
Birlesik Fon Bankasi AS	D Deutsche Bank AS	FB JPMorgan Chase Bank N.A.	FB JPMorgan Chase Bank N.A.	FB Birlesik Fon Bankasi AS	D Deutsche Bank AS	FB
Habib Bank Limited	FB Habib Bank Limited	FB Societe Generale sa	FB Societe Generale sa	FB Deutsche Bank AS	FB JPMorgan Chase Bank N.A.	FB
JPMorgan Chase Bank N.A.	FB JPMorgan Chase Bank N.A.	FB Unicredit Banca di Roma SPA	FB WestLB AG	FB Habib Bank Limited	FB WestLB AG	FB
Societe Generale sa	FB Societe Generale sa	FB WestLB AG	FB	JPMorgan Chase Bank N.A.	FB	
The Royal Bank of Scotland NV	FB WestLB AG	FB		The Royal Bank of Scotland NV	FB	
WestLB AG	FB			WestLB AG	FB	
Characteristics: high in liquid asset : low in non-specialized lending, import loans, consumer loans, precious metals, specialized lending, other receivables,	Characteristics: high in liquid asset : low in nonspecialized loans, discount loans. Export loans, import loans, loans given to financial sector, international loans, consumer loans, credit cards, precious metals, specialized lending, other receivables, foreign loans.	Characteristics: high in liquid asset, : low in non-specialised, import loans, loans given to financial sector, international loans, consumer loans, credit cards, precious metals, specialised lending, other receivables, foreign loans.	Characteristics: high in liquid asset, other receivables, : low in non specialised lending, export loans, import loans, international loans, credit cards, precious metals, specialised lending, foreign loans.	Characteristics: high in liquid asset, : low in nonspecialised, export loans, precious metals, specialised lending, other receivables.	Characteristics: high in liquid asset, : low in non specialised, discount notes, import loans, loans given to financial sector, international loans, credit cards, precious metals, specialised lending, other receivables, domestic loans, foreign loans.	
Group 2						
2005	2006	2007	2008	2009	2010	
Akbank TAS	D Turkish Bank AS	D Eurobank Tekfen AS	A Turkiye Cumhuriyeti Ziraat Bankasi AS	D Akbank TAS	A Turkiye Cumhuriyeti Ziraat Bankasi AS	D
Sekerbank TAS	D Turkiye Cumhuriyeti Ziraat Bankasi AS	D Turkish Bank AS	D Turkiye Halk Bankasi AS	D Denizbank AS	A Turkiye Halk Bankasi AS	D
Turkiye Cumhuriyeti Ziraat Bankasi AS	D Turkiye Halk Bankasi AS	D Turkiye Cumhuriyeti Ziraat Bankasi AS	D	Eurobank Tekfen AS	A	
Turkiye Halk Bankasi AS	D Turkiye Is Bankasi AS	D Turkiye Halk Bankasi AS	D	Fibabanka AS	A	
Turkiye Bankasi AS	D Arap Turk Bankasi AS	FB Deutsche Bank AS	FB	Fortis Bank AS	A	
Turkiye Vakiflar Bankasi TAO	D Citibank AS	FB Habib Bank Limited	FB	ING Bank AS	A	
Arap Turk Bankasi AS	FB The Royal Bank of Scotland NV	FB The Royal Bank of Scotland NV	FB	sekerbank TAS	A	
Deutsche Bank AS	FB			Turk Ekonomi Bankasi AS	A	
				Turkiye Garanti Bankasi AS	A	
				Turkiye Cumhuriyeti Ziraat Bankasi AS	D	
				Turkiye Halk Bankasi AS	D	
				Turkiye Is Bankasi AS	D	

						Turkiye Vakiflar Bankasi TAO Societe Generale sa		D FB	
Characteristics: high in specialized lending	Characteristics: high in specialized lending, other receivables	Characteristics: high in specialized lending	Characteristics: high in specialized lending	Characteristics: high in specialized lending	Characteristics: high in precious metals, specialized lending	Characteristics: high in specialised lending			
: low in discount notes, import loans, international loans, precious metals, foreign loans,	: low in import loans, precious metals	: low in import loans, precious metals,	: low in liquid asset, discount notes, import loans, precious metals, other receivables	: low in import loans, other receivables	: low in import loans, precious metals, other receivables,				
Group 3									
2005	2006	2007	2008	2009	2010				
Fibabanka AS	A Denizbank AS	A Akbank TAS	A Finans Bank AS	A Finans Bank AS	A Akbank TAS				
Finans Bank AS	D Fibabanka AS	A Denizbank AS	A Yapi ve Kredi Bankasi AS	A Yapi ve Kredi Bankasi AS	A Eurobank Tekfen AS				
ING Bank AS	D Finans Bank AS	A Fibabanka AS	A Citibank AS	FB Citibank AS	FB Finans Bank AS				
Turkiye Garanti Bankasi AS	A Turkiye Garanti Bankasi AS	A Finans Bank AS	A HSBC Bank AS	FB HSBC Bank AS	FB Turk Ekonomi Bankasi AS				
Yapi ve Kredi Bankasi AS	A Yapi ve Kredi Bankasi AS	A Fortis Bank AS	A		Turkiye Garanti Bankasi AS				
HSBC Bank AS	FB HSBC Bank AS	FB ING Bank AS	A		Yapi ve Kredi Bankasi AS				
		Sekerbank TAS	A		Turkiye Is Bankasi AS				
		Turkiye Garanti Bankasi AS	A		Citibank AS				FB
		Yapi ve Kredi Bankasi AS	A		HSBC Bank AS				FB
		Anadolubank AS	D						
		Turkiye Bankasi AS	D						
		Turkiye Vakiflar Bankasi TAO	D						
		Citibank AS	FB						
		HSBC Bank AS	FB						
Characteristics: high in non-specialized loans, consumer loans, credit cards and domestic loans	Characteristics: high in consumer loans, credit cards, precious metals	Characteristics: high in consumer loans, credit card, and other receivables	Characteristics: high in non-specialized loans, import loans, consumer loans, credit cards, precious metals, domestic loans	Characteristics: high in consumer loans, credit cards, precious metals.	Characteristics: high in credit cards, precious metals				
: low in liquid asset, specialized lending,	: low in ---	: low in ---	: low in specialised lending, other receivables	: low in import loans, specialised lending, other receivables.	: low in import loans, specialised lending, other receivables				
Group 4									
2005	2006	2007	2008	2009	2010				
Denizbank AS	D Akbank TAS	D Turk Ekonomi Bankasi AS	A Akbank TAS	A Turkland Bank AS	A Denizbank AS				
Eurobank Tekfen AS	D Eurobank Tekfen AS	D Turkland Bank AS	A Denizbank AS	A Alternatif Bank AS	D Fibabanka AS				D
Fortis Bank AS	A Fortis Bank AS	A Alternatif Bank AS	D Fibabanka AS	A Anadolubank AS	D Fortis Bank AS				A
Kocbank AS	A ING Bank AS	D Tekstil Bankasi AS	D Fortis Bank AS	A Tekstil Bankasi AS	D ING Bank AS				A
Turk Ekonomi Bankasi AS	A Sekerbank TAS	D	ING Bank AS	A	Sekerbank TAS				A
Turkland Bank AS	D Turk Ekonomi Bankasi AS	A	Sekerbank TAS	A	Turkland Bank AS				A
Alternatif Bank AS	D Turkland Bank AS	D	Turk Ekonomi Bankasi AS	A	Alternatif Bank AS				D

Anadolubank AS	D	Alternatif Bank AS	D	Turkiye Garanti Bankasi AS	A	Anadolubank AS	D
Tekstil Bankasi AS	D	Anadolubank AS	D	Turkland Bank AS	A	Tekstil Bankasi AS	D
Unicredit Banca di Roma SPA	FB	Tekstil Bankasi AS	D	Alternatif Bank AS	D	Turkiye Vakiflar Bankasi TAO	D
		Turkiye Vakiflar Bankasi TAO	D	Anadolubank AS	D	Societe Generale sa	FB
				Tekstil Bankasi AS	D		
				Turkiye Bankasi AS	D		
				Turkiye Vakiflar Bankasi TAO	D		
Characteristics: high in loans given to financial sector, precious metals, other loans.		Characteristics: high in other loans		Characteristics: high in export loans, precious metals, other loans		Characteristics: high in non-specialized, export loans, other loans, domestic loans	
: low in other receivables		: low in ----		: low in ---		: low in liquid asset, international loans, precious metals, specialised lending, other receivables, foreign loans.	
		Characteristics: high in non-specialized loans, export loans, precious metals, other loans, and domestic loans		Characteristics: high in export loans, precious metals, other loans		Characteristics: high in non-specialized, export loans, other loans, domestic loans	
		: low in liquid asset, import loans, specialized lending, other receivables.		: low in ---		: low in liquid asset, international loans, precious metals, specialised lending, other receivables, foreign loans.	
Group 5							
2005	2006	2007	2008	2009	2010		
Bank Mellat	FB Bank Mellat	FB Bank Mellat	FB Bank Mellat	FB Bank Mellat	FB Bank Mellat	FB Bank Mellat	FB
Characteristics: high in discount notes, import loans, international loans and foreign loans	Characteristics: high in discount notes, high in import loans, international loans, and high in foreign loans	Characteristics: high in import loans, international loans, high in foreign loans	Characteristics: high in international loans, foreign loans.	Characteristics: high in international loans, foreign loans	Characteristics: high in discount notes, loans given to financial sector, foreign loans		
: low in export loans, loans given to financial sector, credit cards, precious metals, other loans, specialized lending, domestic loans.	: low in loans given to financial sector, credit cards, precious metals, other loans, specialized lending, other receivables, domestic loans.	: low in discount notes, export loans, loans given to financial sector, credit cards, precious metals, other loans, specialised lending, other receivables, domestic loans.	: low in discount notes, import loans, loans given to financial sector, credit cards, precious metals, other loans, specialised lending, other receivables, domestic loans.	: low in discount notes, loans given to financial sector, credit cards, precious metals, other loans, specialised lending, other receivables, domestic loans	: low in export loans, import loans, consumer loans, credit cards, precious metals, other loans, specialised lending, other receivables.		
Group 6							
2005	2006	2007	2008	2009	2010		
Denizbank AS	D	Unicredit Banca di Roma SPA	FB	Arap Turk Bankasi AS	FB	Turkish Bank AS	A
Eurobank Tekfen AS	D			Turkish Bank AS	A	Arap Turk Bankasi AS	FB
Fortis Bank AS	A			Arap Turk Bankasi AS	FB	Habib Bank Limited	FB
Kocbank AS	A			Deutsche Bank AS	FB	The Royal Bank of Scotland	FB
Turk Ekonomi Bankasi AS	A			Habib Bank Limited	FB		
Turkland Bank AS	D			The Royal Bank of Scotland NV	FB		
Alternatif Bank AS	D						
Anadolubank AS	D						
Tekstil Bankasi AS	D						
Unicredit Banca di Roma SPA	FB						

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Characteristics: high in loans given to financial sector, precious metals, other loans.	Characteristics: high in non-specialized loans, high in export loans given to financial sector, high in domestic financial system loans	Characteristics: high in discount notes, high in loans given to financial system	Characteristics: high in discount notes, loans given to financial sector,	Characteristics: high in discount notes, loans given to financial sector,	Characteristics: high in export loans, high in international loans
: low in other receivables	: low in liquid asset, import loans, international loans, credit cards, precious metals, specialized lending, other receivables.	: low in import loans, credit cards, precious metals, specialised lending, other receivables,	: low in import loans, consumer loans, precious metals, specialised lending, other receivables.	: low in consumer loans, credit cards, precious metals, specialised lending, other receivables.	: low in import loans, precious metals, other loans, specialised lending, other receivables.

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Note: Each strategic group has its own specific characteristics in terms of bank assets. A, D, and FB symbols represent foreign-acquired banks, domestic banks and foreign bank branches respectively.

**Appendix 2.** Strategic groups of banks operating in Turkish banking sector between 2005–2010 based on bank sources of funds using Ward’s clustering technique.

Group 1											
2005		2006		2007		2008		2009		2010	
Akbank TAS	D	Akbank TAS	D	Akbank TAS	A	Akbank TAS	A	Akbank TAS	A	Akbank TAS	A
Denizbank AS	D	Denizbank AS	A	Denizbank AS	A	Denizbank AS	A	Denizbank AS	A	Eurobank Tekfen AS	A
Eurobank Tekfen AS	D	Eurobank Tekfen AS	D	Eurobank Tekfen AS	A	Eurobank Tekfen AS	A	Eurobank Tekfen AS	A	Fibabanka AS	D
Fibabanka AS	A	Fibabanka AS	A	Finans Bank AS	A	Finans Bank AS	A	Fibabanka AS	A	Finans Bank AS	A
Finans Bank AS	D	Finans Bank AS	A	Fortis Bank AS	A	Fortis Bank AS	A	Finans Bank AS	A	ING Bank AS	A
Fortis Bank AS	A	Fortis Bank AS	A	ING Bank AS	A	ING Bank AS	A	Fortis Bank AS	A	Turkland Bank AS	A
ING Bank AS	D	ING Bank AS	D	Turkish Bank AS	D	sekerbank TAS	A	ING Bank AS	A	Alternatif Bank AS	D
sekerbank TAS	D	Turkiye Garanti Bankasi AS	A	Turkland Bank	A	Turkland Bank AS	A	sekerbank TAS	A	Anadolubank AS	D
Turk Ekonomi Bankasi AS	A	Turkiye Garanti Bankasi AS	A	Anadolubank AS	D	Turkland Bank AS	A	Turkland Bank AS	A	Tekstil Bankasi AS	D
Turkiye Garanti Bankasi AS	A	Turkland Bank AS	D	Tekstil Bankasi AS	D	Alternatif Bank AS	D	Alternatif Bank AS	D	Citibank AS	FB
Turkland Bank AS	D	Alternatif Bank AS	D			AS	D	AS	D	The Royal Bank of Scotland NV	FB
Yapi ve Kredi Bankasi AS	A	Anadolubank AS	D			Anadolubank AS	D	Anadolubank AS	D		
Adabank AS	D	Tekstil Bankasi AS	D			Tekstil Bankasi AS	D	Tekstil Bankasi AS	D		
Alternatif Bank AS	D	HSBC Bank AS	FB			Turkiye Is Bankisi	D	Citibank AS	FB		
Anadolubank AS	D							HSBC Bank AS	FB		
Tekstil Bankasi AS	D							The Royal Bank of Scotland NV	FB		
Citibank AS	FB										
HSBC Bank AS	FB										
Characteristics: mid high in foreign currency residents in Turkey, mid high in foreign currency abroad, mid high in funds borrowed from domestic banks, mid high in precious metals deposits				Characteristics: high in funds borrowed in domestic banks, mid high in foreign currency residents in Turkey, mid high in precious metals				Characteristics: mid high in funds borrowed from domestic banks, low high saving deposit and low high public sector deposit			
								Characteristics: mid high funds borrowed from domestic banks, mid high funds borrowed from foreign banks, low high public sector deposit, low high saving deposit, low high other institution deposit			
								Characteristics: high in foreign currency residents in Turkey, funds borrowed from domestic banks			

Group 2											
2005		2006		2007		2008		2009		2010	

Turkiye Halk Bankasi AS	D	Sekerbank TAS	D	Sekerbank TAS	A	Turk Ekonomi Bankasi AS	A	Turk Ekonomi Bankasi AS	A	Denizbank AS	A
		Turk Ekonomi Bankasi AS	A			Turkiye Garanti Bankasi AS	A	Turkiye Garanti Bankasi AS	A	Turk Ekonomi Bankasi AS	A
		Yapi ve Kredi Bankasi AS	A			Turkiye Halk Bankasi AS	D	Turkiye Halk Bankasi AS	D	Turkiye Garanti Bankasi AS	A
						HSBC Bank AS	FB				
Characteristics: high in interbank deposits participation banks, saving deposits, mid high in public sector deposits, mid high in other institutions deposits : low in interbank deposits foreign banks		Characteristics: high in foreign currency residents in Turkey, interbank deposits in participation banks, commercial deposits, precious metals deposits, mid high in saving deposits : mid low in interbank deposits domestic banks		Characteristics: high in interbank deposits participation banks, mid high in foreign currency residents in Turkey, mid high saving deposits, low high other institution deposits		Characteristics: high in foreign currency residents abroad, mid high interbank participation banks, mid high saving deposits, mid high public sector deposits, mid high precious metals, low high funds borrowed from foreign banks : mid low other institution deposits.		Characteristics: mid high in public sector deposits, mid high in commercial deposits, mid high in precious metals, low high interbank deposits, low high in other institution deposits		Characteristics: high in interbank deposits participation banks, commercial deposits, precious metals deposits	
Group 3											
2005		2006		2007		2008		2009		2010	
Kocbank AS	A	Adabank AS	D	Turk Ekonomi Bankasi AS	A	Adabank AS	D	Yapi ve Kredi Bankasi AS	A	Fortis Bank AS	A
		The Royal Bank of Scotland NV	FB	Turkiye Garanti Bankasi AS	A	Birlesik Fon Bankasi AS	D			Sekerbank TAS	A
				Yapi ve Kredi Bankasi AS	A	Deutsche Bank	FB			Yapi ve Kredi Bankasi AS	A
				Adabank AS	D	Societe Generale SA	FB			Turkiye Halk Bankasi	D
				Alternatif Bank AS	D	The Royal Bank of Scotland NV	FB			HSBC Bank AS	FB
				Citibank AS	FB	WestLB AG	FB				
				HSBC Bank AS	FB						
				The Royal Bank of Scotland NV	FB						
Characteristics: high in foreign currency residents in Turkey, commercial deposits, precious metal deposits, : mid low in foreign currency residents abroad		Characteristics: mid high in interbank domestic banks, mid high commercial deposits low in funds borrowed from domestic banks		Characteristics: high in foreign currency residents in Turkey, high in precious metal deposits, mid high interbank participation banks, mid high commercial deposits		Characteristics: mid high in foreign currency residents in Turkey, interbank deposits participation banks low foreign currency residents abroad, interbank deposits participation banks		Characteristics: high in precious metals, mid high foreign currency residents in Turkey, interbank deposits participation banks low in interbank deposits foreign banks		Characteristics: mid high interbank deposits participation banks, mid high public sector deposits, mid high precious metals deposits, mid high foreign currency residents abroad mid low interbank deposits foreign banks	
Group 4											
2005		2006		2007		2008		2009		2010	
Turkish Bank AS	D	Citibank AS	F	Fibabanka AS	A	Fibabanka AS	A	Adabank AS	D	Adabank AS	D
		JPMorgan Chase Bank N.A.	F	Birlesik Fon Bankasi AS	D	Citibank AS	FB	Birlesik Fon Bankasi AS	D	Birlesik Fon Bankasi AS	D
				Deutsche Bank AS	FB			JPMorgan Chase Bank N.A.	FB	JPMorgan Chase Bank N.A.	FB

2005		2006		2007		2008		2009		2010	
Characteristics: high in funds borrowed from domestic banks : low in interbank deposits domestic banks, participation banks, public sector deposits and other institution deposits Group 5		Characteristics: high in interbank deposits foreign banks low in interbank deposits domestic banks, low in foreign currency residents abroad		Characteristics: mid high precious metals low in public sector deposits, mid low in funds borrowed from foreign banks		Characteristics: high foreign currency residents in Turkey, high interbank deposits foreign banks, mid high commercial deposits low interbank deposit domestic bank, low interbank deposit participation bank, mid low other institution deposit		Characteristics: high low in saving deposits, mid low in commercial deposits and other institution deposits low in foreign currency residents in Turkey, abroad, low in interbank deposits from domestic banks, low in funds borrowed from domestic banks, foreign banks, low in public sector deposits		Characteristics: high in interbank deposits foreign banks low in foreign currency residents abroad, funds borrowed from foreign banks, funds borrowed from domestic banks, low in public sector deposits	
Birlesik Fon Bankasi AS	D	Birlesik Fon Bankasi AS	D	WestLB AG	FB	JPMorgan Chase Bank N.A.	FB	Arap Turk Bankasi AS	FB	Turkish Bank AS	A
Deutsche Bank AS	FB	Deutsche Bank AS	FB					Deutsche Bank AS	FB	Deutsche Bank AS	FB
JPMorgan Chase Bank N.A.	FB	WestLB AG	FB					Societe Generale sa	FB		
The Royal Bank of Scotland NV	FB							WestLB AG	FB		
WestLB AG	FB										
Characteristics: high in interbank deposits in domestic banks, high in interbank deposits in foreign banks. : interbank deposits participation banks, funds borrowed from domestic banks, funds borrowed from foreign banks, public sector deposits Group 6		Characteristics: high in interbank deposits domestic banks, low high in precious metals : low funds borrowed from domestic banks, funds borrowed from foreign banks, low in other institution deposits, mid low foreign currency residents abroad, mid low commercial deposits		Characteristics: high in interbank deposits domestic banks, commercial deposits, low high funds borrowed from foreign banks : low in interbank deposits foreign banks, funds borrowed from domestic banks, saving deposits, public sector deposits, other institution deposits		Characteristics: high in interbank deposits domestic banks : low in foreign currency residents in Turkey, foreign currency residents abroad, interbank deposits participation banks, funds borrowed from domestic banks, saving deposits		Characteristics: high in interbank deposits domestic banks, funds borrowed from foreign banks low in public sector deposits, low in precious metals deposits, mid low in saving deposits		Characteristics: high in interbank domestic banks, mid high of funds borrowed from foreign banks	
2005		2006		2007		2008		2009		2010	
Turkiye Cumhuriyeti Ziraat Bankasi AS	D	Turkiye Vakiflar Bankasi TAO	D	Turkiye Cumhuriyeti Ziraat Bankasi AS	D	Turkiye Cumhuriyeti Ziraat Bankasi AS	D	Turkiye Cumhuriyeti Ziraat Bankasi AS	D	Turkiye Cumhuriyeti Ziraat Bankasi AS	D
Turkiye Vakiflar Bankasi TAO	D			Turkiye Halk Bankasi AS	D	Turkiye Vakiflar Bankasi TAO	D	Turkiye Vakiflar Bankasi TAO	D	Turkiye Vakiflar Bankasi TAO	D



2005		2006		2007		2008		2009		2010	
Characteristics: high in public sector deposits, other institution deposits, mid high in central bank of Turkey, mid high saving deposits, commercial deposits : low in interbank deposits participation banks		Characteristics: high in public sector deposits, other institution deposits. : low in interbank deposits i foreign banks		TAO Characteristics: high in saving deposit, high in public sector deposit, high in other institution deposit low in funds borrowed from foreign banks		D Characteristics: high in saving deposits, public sector deposits, other institution deposits. : mid low in interbank deposits foreign banks, low in precious metals deposits.		Characteristics: high in saving deposits, public sector deposits, commercial deposits, other institution deposits, mid high interbank deposits domestic banks : mid low in interbank deposits foreign banks, low in precious metals deposits.		Characteristics: high in public sector deposits and high in institution deposits, mid high in saving deposits and commercial deposits low in interbank deposits foreign banks	
Group 7											
2005											
Turkiye Is Bankasi AS	D	Turkiye Cumhuriyeti Ziraat Bankasi AS	D	Turkiye Is Bankasi AS	D	Yapi ve Kredi Bankasi AS	A	Turkiye Is Bankasi AS	D	Turkiye Is Bankasi AS	D
Characteristics: high in interbank deposits in central bank of turkey, high in funds borrowed from foreign banks, mid high participation banks : mid low infunds borrowed from domestic banks		Characteristics: high in interbank deposits in central bank of Turkey, saving deposits. mid high in public sector deposits, mid high other institution deposits, low high foreign currency residents in turkey		Characteristics: high in interbank deposits in central bank of Turkey, mid high public sector deposits, mid high other institution deposit, low foreign currency residents in Turkey, low high commercial deposit		Characteristics: high in interbank deposits in central bank of Turkey, high in commercial deposits, high in precious metals deposits		Characteristics: high in interbank deposits in central bank of Turkey, mid high funds borrowed from domestic banks, mid high saving deposits low funds borrowed from foreign banks, low foreign currency residents in turkey		Characteristics: high in interbank deposits in central bank of turkey, saving deposits, low in foreign currency residents abroad	
Group 8											
2005											
Habib Bank Limited	FB	Habib Bank Limited	FB	Societe Generale sa	FB	Habib Bank limited	FB	Turkish Bank AS	A	Societe Generale sa	FB
		Societe Generale sa						Habib Bank Limited		WestLB AG	
Societe Generale sa	FB	Unicredit Banca di Roma SPA	FB								
Characteristics: mid high in interbank deposits domestic banks, low high funds borrowed from domestic banks and low high funds borrowed from domestic banks : low in foreign currency residents in Turkey, foreign currency residents abroad, interbank deposits foreign banks, interbank deposits participation banks, saving deposits, public sector deposits,		Characteristics: high in funds borrowed from foreign banks, mid high funds borrowed from domestic banks : low in foreign currency residents in Turkey, mid low interbank deposits foreign banks, lowsaving deposits,		Characteristics: high in funds borrowed from domestic banks, funds borrowed from foreign banks : low in foreign currency residents in Turkey, foreign currency residents abroad, interbank deposits domestic banks, saving deposits, public sector deposits, other institution deposits		Characteristics: high in funds borrowed from domestic banks low in interbank domestic banks, interbank foreign banks, participation banks, other institution deposits		Characteristics: high funds borrowed from domestic banks low in precious metals		Characteristics: high in funds borrowed from foreign banks : low in foreign currency residents in Turkey, foreign currency residents abroad, interbank deposits domestic banks, funds borrowed from domestic banks, saving deposits, public sector deposits, commercial deposits, other institution deposits	
Group 9											
2005											
2006											
2007											
2008											
2009											
2010											

Arap Turk Bankasi AS	FB	Arap Turk Bankasi AS	FB	Arap Turk Bankasi AS	FB	Arap Turk Bankasi AS	FB	Bank Mellat	FB	Arap Turk Bankasi AS	FB
Bank Mellat	FB	Bank Mellat	FB	Bank Mellat	FB	Bank Mellat	FB			Bank Mellat	FB
										Habib Bank Limited	FB
Characteristics: high in foreign currency residents abroad, mid high interbank deposits foreign banks, mid high funds borrowed from foreign banks		Characteristics: high in foreign currency residents abroad, mid high funds borrowed from foreign banks, mid high interbank deposits participation banks		Characteristics: high in foreign currency residents abroad, interbank deposits foreign banks, mid high funds borrowed from foreign banks		Characteristics: high in foreign currency residents abroad, interbank deposits participation banks, funds borrowed from foreign banks,		Characteristics: high in foreign currency residents abroad, interbank deposits foreign banks,		Characteristics: high in foreign currency residents abroad, interbank deposits domestic banks, funds borrowed from domestic banks, saving deposits, public sector deposits, commercial deposits, other institution deposits, precious metals deposits.	
: low in foreign currency residents in Turkey, public sector deposits, commercial deposits,		: low in commercial deposits		: mid low commercial deposits		: low in commercial deposits, mid low in foreign currency residents in turkey				: low public sector deposits, mid low in public sector deposits and mid low in other institutional deposits	

Note: Each strategic group has its own specific characteristics. A, D, and FB symbols represent foreign-acquired banks, domestic banks, and foreign bank branches respectively.



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