



Research article

The impact of saving rate on economic growth in Asian countries

Mei Liu¹ and Qing-Ping Ma^{2,*}

¹ Department of International Economics and Trade, NingboTech University, 1 Qianhu South Road, Ningbo 315100, Zhejiang, China

² Department of Finance, Accounting and Economics, Nottingham University Business School China, The University of Nottingham Ningbo China, Ningbo, 315100, Zhejiang, China

* **Correspondence:** Email: qing-ping.ma@nottingham.edu.cn; Tel: +86-574-88180000-0363.

Supplementary

Appendix

Table A1. Variable definition.

| Variables | Definition |
|------------------------|---|
| GDP | The sum of gross value added by all resident producers in the economy plus any product taxes and minus any subsidies not included in the value of the products. |
| GDP growth | The annual percentage growth rate of GDP at market prices based on constant local currency. |
| Gross domestic savings | GDP minus final consumption expenditure (total consumption) |
| Savings | The gross domestic savings as a percentage of GDP. |
| GDPPC | GDP per capita, GDP divided by mid-year population |
| Urban population | Number of people living in urban areas as defined by national statistical offices |
| Urban growth | The growth rate of urban population, calculated using World Bank population estimates and urban ratios from the United Nations World Urbanization Prospects. |

