



Research article

Sustainable Development Goals (SDGs) practices and firms' financial performance: Moderating role of country governance

Sabuj Saha^{1,*}, Ahmed Rizvan Hasan², Kazi Rezwanul Islam³ and Md Asraful Islam Priom³

¹ Spears School of Business, Oklahoma State University, Stillwater, USA

² Department of Accounting Smeal College of Business, The Pennsylvania State University, University Park Campus, State College, 16802, PA, USA

³ Department of Accounting & Information Systems, University of Dhaka, Dhaka, Bangladesh

* **Correspondence:** Email: sabuj.saha@okstate.edu.

Supplementary

Appendix A. Sustainable Development Goals (SDGs) Measurement Criteria.

Independent Variables	Measurement Criteria	Data Sources	Reference
Environmental Sustainable Development Goals	SDG 6: Clean water and sanitation	Annual report, Sustainability report, Integrated report, Financial and non-financial report.	Khan et al. (2021)
	SDG 7: Renewable energy		
	SDG 9: Innovation and infrastructure		
	SDG 10: Reduce inequalities.		
	SDG 11: Sustainable cities and communities		
	SDG 12: Responsible consumption		
	SDG 13: Climate action		
	SDG 14: Life below water		
	SDG 15: Life on land		
	SDG 17: Partnership for the goals		
Social Sustainable Development Goals	SDG 1: No poverty	Annual report, Sustainability report, Integrated report, Financial and non-financial report.	Khan et al. (2021)
	SDG 2: Zero hunger		
	SDG 3: Good health		
	SDG 4: Quality education		
	SDG 5: Gender equality		
	SDG 8: Good jobs and economic growth		
	SDG 16: Peace and justice		
SDG 17: Partnership for the goals			

Appendix B. Variance Inflation Factor (VIF).

	VIF	1/VIF
<i>ESDG</i>	2.48	0.40
<i>SSDG</i>	3.78	0.26
<i>TA</i>	1.75	0.57
<i>LE</i>	1.87	0.53
<i>AQ</i>	2.66	0.38
<i>RG</i>	1.02	0.98
<i>GDP</i>	2.64	0.38
<i>INF</i>	3.12	0.32
<i>GE</i>	1.45	0.69
<i>RQ</i>	2.56	0.39
Average VIF	2.33	



AIMS Press

© 2024 the Author(s), licensee AIMS Press. This is an open access article distributed under the terms of the Creative Commons Attribution License (<https://creativecommons.org/licenses/by/4.0>)